## FLEXIS

# Flexis S.A.S strengthens its relationship with Volvo Group with Systems and Solutions Service Agreement

**Villebon-sur-Yvette, 22 October 2024** - Flexis S.A.S, the independent company formed from the joint venture between Renault Group, Volvo Group, and CMA-CGM in April 2024, is pleased to announce a systems and solutions services agreement with Volvo Group, marking an important milestone in our ongoing collaboration.

This agreement allows Flexis to leverage Volvo Group's expertise in fleet connectivity, security and operational infrastructure. This enhances Flexis' electric vehicle fleet management solutions, enabling businesses to meet the increasing demand for sustainable urban transport and low-carbon logistics.

Flexis is focused on offering a comprehensive suite of services that help companies optimize fleet operational efficiency and reduce costs. With vehicle solutions designed as "electric native", Flexis aims to offer seamless integration of uptime management, energy efficiency, driver monitoring, routing optimization, and cargo management. This aligns with Flexis' mission to provide innovative and cleaner solutions, essential for the future of urban logistics.

Together, Flexis and Volvo Group will be able to develop cutting-edge solutions that address challenges such as vehicle maintenance, real-time data integration, and operational productivity, ensuring a more efficient and sustainable urban logistics ecosystem.

"This agreement allows us to push the boundaries of sustainable urban logistics, leveraging our combined strengths to create solutions that meet the challenges of tomorrow's cities," – Philippe Divry, CEO, Flexis SAS. "We are strengthening our capacity to respond to unique last-mile delivery providers' needs and provide tailored solutions both for the hard and software found within the vehicle, and the changing landscape of urban models."

This new agreement not only creates growth opportunities for both companies but strengthens Flexis' position in the European sustainable mobility sector.

#### **About FLEXIS SAS**

Founded in 2024, Flexis is a European mobility solutions OEM based in France (Villebon-sur-Yvette). Flexis designs, develops and manufactures a new generation of 100% electric commercial vans and provides fleet management solutions based on a Software Defined Vehicle (SDV) architecture. To meet the unique need for low-carbon, efficient logistics solutions, Flexis vehicles meet the combined needs of last-mile delivery professionals, their drivers, and the cities they operate within. The first Flexis electric vans are expected to roll off

the assembly line at Renault's Sandouville plant in 2026. An independent company, Flexis is the result of a joint venture between the Renault Group, the Volvo Group and CMA-CGM.

### **About VOLVO Group**

The Volvo Group drives prosperity through transport and infrastructure solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs more than 100,000 people and serves customers in almost 190 markets. In 2023, net sales amounted to SEK 553 billion (EUR 48 billion). Volvo shares are listed on Nasdaq Stockholm.

#### **Press Contact**

Omnicom PR Group: <a href="mailto:france.flexis@omnicomprgroup.com">france.flexis@omnicomprgroup.com</a>